

- Q8. When are provisional contracts signed?
- Q9. Rajan purchases wheat from the farmers of Punjab and sells it to small shopkeepers in Delhi. His friend Rakesh purchases wheat from Rajan and sells it to villagers in Haryana.  
Identify the difference in the business of Rajan and Rakesh.
- Q10. If registration is optional, why do partnership firms willfully go through this legal formality and get themselves registered? Explain.
- Q11. "A public company has to file certain documents with the Registrar of Companies before obtaining the certificate to commence business." Briefly name and explain any three such documents.
- Q12. Classify the types of Partnership on the basis of liability.
- Q13. Ishan, based in Delhi, wanted to apply for job of account nearby. He went to local branch of a bank in Delhi for obtaining a bankers cheque for submitting the application fees, payable at Chandigarh. The bank official rejected his form. Why did the Bank rejected application form for Banker's cheque? Explain too.
- Q14. Why is it important to choose an appropriate form of organisation?  
Discuss any two factors that determine the choice of form of organisation.
- Q15. A chartered Accountant as a professional is bound by the code of conduct prescribed by the Institute of Chartered Accountants of India. Mr. Madhav, a leading CA, advises his client, a businessman, about the techniques to convert his black money into white money and thus avoid income tax.  
Is the conduct of both Mr. Madhav and businessman justified? Explain individually. Identify and explain two values overlooked by Mr. Madhav.
- Q16. Explain the following:  
(i) Bonded Warehouses (ii) Consolidation
- Q17. Briefly explain Incorporation Stage of formation of a company.
- Q18. "There are numerous attributes of Business Risks and there can be grouped into few categories." In the light of above statement, explain nature of Business Risks.
- Q19. Give four points of difference between Profession and Employment.
- Q20. (i) What is E-banking? Explain its two services  
(ii) Give any two points of difference between RTGS and NEFT.
- Q21. Differentiate between Memorandum of Association and Articles of Association.
- Q22. What is Secondary Industry? Explain its various types with examples.
- Q23. Komal is a sole - proprietor. Over the past decade, her business has grown from operating a neighbourhood corner shop selling accessories such as artificial jewellery, bags, hair clips, and nail art to a retail chain with three branches in the city. Although she looks after the varied functions in all the branches, she is wondering whether she should form a company to better manage the business. She also has plans to open branches country- wide.  
(i) Explain two benefits of remaining a sole - proprietor.  
(ii) Explain three benefits of converting to a Joint Stock Company.

Q24. (i) "Business should not extract natural resources disproportionately."

With which objectives of business is this statement related?

(ii) How is transport important to trade? (4+2)

Q25. Identify the form of business organisation in which decisions are made by members based on the principle "one man one vote" and explain any five of its merits.

Q26. Explain the following with examples:

- (i) Principle of Subrogation
- (ii) Principle of Utmost Good Faith
- (iii) Principle of Indemnity

Q27. Explain function of a Promoter.

## FIRST TERM EXAMINATION (7 Sept. 2015)

Class - XI

Paper - Business Studies

(Commerce)

Set - B

Time: 3 hrs.

MM: 90

**General Instructions:**

1. *Attempt all parts of a question together.*
2. *Questions 1 to 8 carry 1 mark each.*
3. *Questions 9 to 14 carry 3 marks each.*
4. *Questions 15 to 19 carry 4 marks each.*
5. *Questions 20 to 23 carry 5 marks each.*
6. *Questions 24 to 27 carry 6 marks each.*

- Q1. Name the document by which a company becomes a distinct legal entity.
- Q2. Separation of different elements from same material happens under which category of Manufacturing Industry?
- Q3. Saurabh has not contributed any capital in brother's partnership firm dealing in interior designing, but he accompanies his brother for presentations to clients. What type of Partner is Saurabh?
- Q4. "The cause for loss must be related to the purpose of insurance." Which principle of insurance is related to this statement?
- Q5. "In business there are some activities which provide support to performing activities related to industry and trade." Mention the name by which these activities are known.
- Q6. What is re-insurance?
- Q7. "A commercial bank has provided facility to its customers to withdraw money over and above the money available in their accounts." What is the name of this facility?

Q7. Name the type of bank account which is of fixed nature with a unique break-up facility which provides full liquidity and a higher rate of interest than a savings account.

Q8. Who allots CIN to a Company?

Q9. In the coastal areas of Kerela, a snake boat is organised every year. Rajesh is a fisherman and has good knowledge and adequate skills of boat racing techniques. Over the past 2 years he with his team has won the boat racing trophy for his area.

Can Rajesh be considered a professional? Explain.

Q10. State three important privileges to the type of company which is formed with minimum share capital of Rs. 1 lakh.

Q11. "A promoter has to conduct various studies/investigations after discovering the business idea." Briefly name and explain such studies.

Q12. Classify the types of Partnership on the basis of duration.

Q13. Rohini, a student of Chandigarh, went to a local branch of SBI for obtaining a bankers cheque payable at Pune. He wanted the bankers cheque for paying the fees for his MBA Entrance test. However, the bank official rejected his form. Why did the Bank rejected application form for Banker's cheque? Explain too.

Q14. Compare the status of a minor in a Joint Hindu Family Business with that in a Partnership Firm.

Q15. An entrepreneur Mr. Mohit is supposed to be socially responsible by fulfilling his responsibilities towards investors, consumers, employees,

society and the government. But he tells his employees to concentrate on maximisation of profits and forget about social responsibilities. As a result, the customers are getting exploited, environment is being degraded and the government is being cheated by under assessing excise duty, VAT and income tax by falsifying sales records.

Is the conduct of entrepreneur justified? Explain.

Identify and explain two values overlooked by Mr. Mohit.

Q16. Explain the following:

(i) Public Warehouses      (ii) Break the Bulk

Q17. Briefly explain Capital Subscription Stage of formation of a company.

Q18. "There are numerous causes of Business Risks and these can be grouped into few broad categories". In the light of above statement, explain causes of Business Risks.

Q19. Give four points of difference between Business and Employment.

Q20. (i) Explain Doctrine of Subrogation.

(ii) Give any three points of difference between Life Insurance and Marine Insurance.

Q21. Differentiate between Memorandum of Association and Articles of Association.

Q22. (i) What is Primary Industry? Explain its types in detail.

(ii) What is Tertiary Industry? Name its types. (3+2)

**FIRST TERM EXAMINATION (7 Sept. 2015)**

**Class - XI**

**Paper - Business Studies**

**(Commerce)**

**Set - A**

**Time: 3 hrs.**

**MM: 90**

***General Instructions:***

- 1. Attempt all parts of a question together.***
- 2. Questions 1 to 8 carry 1 mark each.***
- 3. Questions 9 to 14 carry 3 marks each.***
- 4. Questions 15 to 19 carry 4 marks each.***
- 5. Questions 20 to 23 carry 5 marks each.***
- 6. Questions 24 to 27 carry 6 marks each.***

Q1. A public company planning to raise capital from general public has to issue a document in this regard. Name the document.

Q2. Samsung Electronics Company manufactures products like AC's, Computers, digital TV's, mobile phones, monitors, printers, refrigerators etc. Which category of Manufacturing Industry it falls in?

Q3. Vipin is a partner in his friends firm however no one knows about it. What will be Vipin's liability towards creditors of the firm?

Q4. "The insured must take care of his goods or other things for which insurance is being taken after taking insurance policy". To which principle of insurance is this related?

Q5. What term is used to refer to physical arrangement of machines and equipment needed to manufacture a product?

Q6. What is double insurance?

Q23. Rohit, a diploma holder in fashion technology, started his business of manufacturing ready-made garments in the form of sole-trader. His business achieved considerable success. In order to expand his business, Rohit wanted to convert the sole-trader form into a Joint Stock Company form.

- (i) Explain three benefits which Rohit will lose in converting his present form of organisation into proposed form.
- (ii) Explain two benefits which Rohit will derive after converting into a proposed form of organisation.

Q24. (i) A prominent writer has commented - "I don't want to do business with those who don't make profit because they can't give the best service." With which aspect of business is this statement related? Explain.

(ii) How is advertisement important to trade? (4+2)

Q25. "A company tends to have oligarchic management." Mention the aspect of the company with which this statement is related and explain five more points of this aspect.

Q26. Explain: (i) Savings Account (ii) Recurring Deposit Account  
(iii) Current Account

Q27. Which documents are required to be submitted during the Promotion of a company? Explain.